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## SINGAPORE-BASED SKYE RENEWABLES ACQUIRES FOURTH PARTNER ENERGY VIETNAM

(<https://energy.economictimes.indiatimes.com/news/renewable/singapore-based-skye-renewables-acquires-fourth-partner-energy-vietnam/133586489>)

AUGUST 28, 2026

ET ENERGYWORLD

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### Singapore-based Skye Renewables acquires Fourth Partner Energy Vietnam

*The deal covers the transfer of all the rooftop solar projects executed for corporate clients by FPEL, including Delta Galil, Freewell, Vinsmart, Tuico and KYT.*



ETEnergyWorld Desk • ETEnergyWorld  
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A representative picture of renewable energy.

Hyderabad-based Fourth Partner Energy (FPEL) on Friday announced the sale of its Vietnam business to Singapore-based Skye Renewables. The transaction marks FPEL's strategic exit from Vietnam after four years of developing on-site solar assets in the market.

According to the official press release, the deal covers the transfer of all the rooftop solar projects executed for corporate clients by FPEL, including Delta Galil, Freewell, Vinsmart, Tuico and KYT.

Ross Coull, Founder and CEO at Skye Renewables, said corporate consumers across Southeast Asia are steadily increasing their adoption of renewable energy.

## SKYE RENEWABLES ACQUIRES FOURTH PARTNER ENERGY'S VIETNAM BUSINESS TO EXPAND SOUTHEAST ASIA SOLAR PRESENCE

(<https://solarquarter.com/2026/08/29/skye-renewables-acquires-fourth-partner-energys-vietnam-business-to-expand-southeast-asia-solar-presence/>)

AUGUST 29, 2026

SOLAR QUARTER

### Skye Renewables Acquires Fourth Partner Energy's Vietnam Business To Expand Southeast Asia Solar Presence

By Mohan Gupta 29th August 2026 151

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Representational image. Credit: Getty

Singapore-based clean energy developer Skye Renewables has acquired the Vietnam business of Hyderabad-based Fourth Partner Energy, strengthening its position in Southeast Asia's growing renewable energy market.

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The transaction includes the complete transfer of Fourth Partner Energy's operational rooftop solar assets, corporate customers, and execution personnel in Vietnam. The acquired portfolio includes several rooftop solar projects developed for major corporate clients such as Delta Galil, Freewell, Vinsmart, Tulco, and KYT.

The acquisition will give Skye Renewables a larger operational footprint in Vietnam at a time when businesses across Southeast Asia are increasingly looking to renewable energy to reduce emissions and meet sustainability goals. Corporate demand for clean electricity is growing as companies seek greater access to reliable and cost-effective green power.

The deal is part of Skye Renewables' wider expansion strategy across Southeast Asia. The company currently has a presence in markets including Malaysia, Singapore, the Philippines, and Vietnam. It is targeting several hundred megawatts of renewable energy capacity across the region by 2030.

For Fourth Partner Energy, the transaction represents a complete strategic exit from Vietnam after four years of developing and operating on-site solar projects in the country. The company said the decision allows it to redeploy capital and resources towards higher-priority opportunities in its core domestic market of corporate India.

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## SKYE RENEWABLES ACQUIRES FOURTH PARTNER ENERGY'S VIETNAM BIZ

(<https://www.outlookbusiness.com/corporate/skye-renewables-acquires-fourth-partner-energys-vietnam-biz>)

AUGUST 28, 2026

OUTLOOK BUSINESS

### Skye Renewables Acquires Fourth Partner Energy's Vietnam Biz

*The deal covers the transfer of all the rooftop solar projects executed for corporate clients by FPEL, including Delta Galil, Freewell, Vinsmart, Tuico and KYT.*



PTI

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Skye Renewables Acquires Fourth Partner Energy's Vietnam Biz

Renewable energy developer Fourth Partner Energy (FPEL) on Friday announced the sale of its Vietnam business to Singapore-based Skye Renewables.

The transaction marks FPEL's strategic exit from Vietnam after 4 years of developing on-site solar assets in the market, a company statement said.

The deal covers the transfer of all the rooftop solar projects executed for corporate clients by FPEL, including Delta Galil, Freewell, Vinsmart, Tuico and KYT.

## SKYE RENEWABLES ACQUIRES FOURTH PARTNER ENERGY'S VIETNAM BIZ

(<https://money.rediff.com/news/market/skye-renewables-acquires-fourth-partner-energy-s-vietnam-biz/53330720260828>)

AUGUST 28, 2026

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## Skye Renewables Acquires Fourth Partner Energy's Vietnam Biz

By Rediff Money Desk, New Delhi

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Aug 28, 2026 14:53

Skye Renewables acquires Fourth Partner Energy's Vietnam solar business, expanding its Southeast Asia footprint. FPEL exits Vietnam to focus on core markets.

### Key Points

- Skye Renewables acquired Fourth Partner Energy's Vietnam business, including all rooftop solar projects.
- Fourth Partner Energy strategically exited Vietnam to re-deploy capital into high-priority opportunities in corporate India.
- This acquisition strengthens Skye Renewables' footprint in Southeast Asia, with plans to scale across the region.
- FPEL continues operations in Bangladesh, Sri Lanka, and Indonesia, targeting 9 GW capacity in India by 2031.

New Delhi, Aug 28 (PTI) Renewable energy developer Fourth Partner Energy (FPEL) on Friday announced the sale of its Vietnam business to Singapore-based Skye Renewables.

The transaction marks FPEL's strategic exit from Vietnam after 4 years of developing on-site solar assets in the market, a company statement said.

The deal covers the transfer of all the rooftop solar projects executed for corporate