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MAHANAGAR GAS AND FOURTH PARTNER ENERGY COLLABORATE FOR RENEWABLE ENERGY SOLUTIONS

(<https://energy.economictimes.indiatimes.com/news/renewable/mahanagar-gas-and-fourth-partner-energy-collaborate-for-renewable-energy-solutions/131384548>)

MAY 29, 2026

ET ENERGYWORLD

Mahanagar Gas, Fourth Partner Energy join hands to explore renewable power solutions for C&I customers

The partnership will assess renewable energy generation and supply opportunities across MGL's geographical areas as businesses accelerate decarbonisation and clean energy adoption.



ETEnergyWorld Desk • ETEnergyWorld

Published On May 29, 2026 at 12:50 PM IST • Read by 679 Professionals



Fourth Partner Energy Pvt. Ltd. has commissioned over 5.6 GW of clean energy projects and is currently developing more than 800 MW of wind-solar hybrid projects.

Mahanagar Gas Limited (MGL) has signed a Memorandum of Understanding (MoU) with Fourth Partner Energy Pvt. Ltd. to jointly explore renewable energy generation and supply opportunities for commercial and industrial customers within MGL's geographical areas.

The collaboration aims to evaluate and develop clean, sustainable energy solutions amid rising demand for environmentally responsible alternatives and India's transition toward a greener economy, a press statement read.

MGL AND FOURTH PARTNER ENERGY SIGN MOU FOR RENEWABLES

(<https://www.constructionworld.in/energy-infrastructure/power-and-renewable-energy/mgl-and-fourth-partner-energy-sign-mou-for-renewables/92484>)

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POWER & RENEWABLE ENERGY

MGL And Fourth Partner Energy Sign MoU For Renewables

01 Jun 2026 2 Min Read CW Team

Mahanagar Gas Limited (MGL) and Fourth Partner Energy Pvt. Ltd. (FPEL) have signed a memorandum of understanding to jointly explore opportunities for generation and supply of renewable energy solutions primarily for commercial and industrial customers within MGL's geographical areas. The agreement was signed by Manas Das, vice president responsible for business development and commercial functions at MGL, and Jay Kumar Waghela, chief executive of distributed business at FPEL. Senior executives including MGL's managing director Praveer Kumar Srivastava and deputy managing director Ajay Sinha attended the signing, as did FPEL's co-founder and executive director Saif Dharajiwala.

The collaboration intends to evaluate and develop clean and sustainable energy offerings for businesses in line with growing demand for environmentally responsible alternatives and the national transition towards a greener economy. MGL indicated that the partnership reflects its continued focus on expanding a clean energy portfolio and contributing to sustainable development through innovative energy solutions. The company noted that it already supplies cleaner fuel to industries and commercial establishments and that the MoU will enable it to broaden its range of offerings for customers seeking lower carbon options.

Under the memorandum, both parties will jointly assess opportunities in renewable generation and supply, leveraging their respective technical and commercial capabilities to meet evolving energy requirements of commercial and industrial consumers. FPEL described the broader market shift towards decarbonisation and the growing preference among corporates for integrated energy portfolios that combine renewable power, battery storage and advanced energy management in place of sole reliance on the grid.

Both companies said the partnership is expected to help deliver reliable, cost effective and low carbon solutions that support customers in reducing their carbon footprint and improving energy resilience. The arrangement is presented as an initial step to explore tailored solutions for industry and commerce within MGL's network and to accelerate adoption of sustainable energy practices.

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MAHANAGAR GAS AND FOURTH PARTNER ENERGY PARTNER TO EXPLORE RENEWABLE ENERGY SOLUTIONS FOR INDUSTRIAL AND COMMERCIAL CONSUMERS

(<https://www.energetica-india.net/news/mahanagar-gas-and-fourth-partner-energy-partner-to-explore-renewable-energy-solutions-for-industrial-and-commercial-consumers>)

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Mahanagar Gas and Fourth Partner Energy Partner to Explore Renewable Energy Solutions for Industrial and Commercial Consumers

The collaboration between Mahanagar Gas and Fourth Partner Energy aims to develop clean energy generation and supply opportunities across MGL's operational regions to support India's low-carbon transition.

May 29, 2026. By News Bureau



MGL and Fourth Partner Energy Signs MOU to Expand Renewable Energy Adoption among Commercial and Industrial Consumers

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6700 PARTNER MODELS
200,000 - 400,000 TPD

6000 PARTNER MODELS
400,000 - 800,000 TPD

8000 PARTNER MODELS
800,000 - 1,200,000 TPD

Mahanagar Gas (MGL), an Indian City Gas Distribution (CGD) company and Fourth Partner Energy (FPE), a renewable energy developer has signed a Memorandum of Understanding (MoU) to jointly

MAHANAGAR GAS PARTNERS FOURTH PARTNER ENERGY FOR CLEAN ENERGY PUSH IN COMMERCIAL & INDUSTRIAL SEGMENT

(<https://www.newsonprojects.com/news/mahanagar-gas-partners-fourth-partner-energy-for-clean-energy-push-in-commercial-industrial-segment>)

MAY 30, 2026

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**MAHANAGAR GAS**

Mahanagar Gas Partners Fourth Partner Energy for Clean Energy Push in Commercial, Industrial Segment.

Mahanagar Gas Limited (MGL), one of India's leading city gas distribution companies, has signed a Memorandum of Understanding (MoU) with Fourth Partner Energy Pvt. Ltd. (FPEL), a major renewable energy developer, to jointly explore opportunities in renewable energy generation and supply for commercial and industrial customers within MGL's operational areas.

The MoU was signed by MGL Vice President (BD, STU, Commercial and BIS) Manas Das and Fourth Partner Energy CEO (Distributed Business) Jay Kumar Waghela, in the presence of MGL Managing Director Praveer Kumar Srivastava, Deputy Managing Director Ajay Sinha, and FPEL Co-Founder and Executive Director Saif Dhorajiwala.

Under the agreement, both companies will collaborate to identify and develop clean energy solutions tailored to the evolving needs of business customers, leveraging their respective capabilities in gas distribution and renewable energy development. The initiative aligns with rising demand for sustainable energy alternatives and India's broader transition towards a low-carbon economy.

Speaking on the occasion, MGL Managing Director Praveer Kumar Srivastava said the partnership reflects the company's focus on expanding its clean energy portfolio and supporting sustainable development. He added that while MGL already supplies cleaner fuel to industries and commercial establishments, the collaboration would enable it to broaden its offerings into renewable energy solutions, helping customers reduce their carbon footprint.

Fourth Partner Energy Co-founder and Executive Director Saif Dhorajiwala said the global energy sector is rapidly shifting towards decarbonisation, with corporates increasingly adopting integrated energy solutions that combine renewable power, storage and advanced energy management. He noted that the partnership with MGL would help deliver reliable, cost-effective and low-carbon solutions to businesses.

The collaboration marks a step towards integrated clean energy offerings for India's commercial and industrial segments, combining renewable generation capabilities with existing city gas infrastructure.

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MGL AND FOURTH PARTNER ENERGY SIGN MOU FOR RENEWABLE ENERGY SOLUTIONS

(<https://www.psuconnect.in/memorandum-of-understanding/mgl-and-fourth-partner-energy-sign-mou-for-renewable-energy-solutions>)

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MEMORANDUM OF UNDERSTANDING (MOU)

MGL and Fourth Partner Energy Sign MoU for Renewable Energy Solutions

BY: GANESH K - 28 MAY 2026

Mahanagar Gas Limited and Fourth Partner Energy partner to develop renewable energy solutions for commercial and industrial customers across MGL's operational areas.

MoU Signing

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MAHANAGAR GAS LIMITED SIGNS MOU WITH FOURTH PARTNER ENERGY TO EXPAND CLEAN ENERGY SOLUTIONS FOR INDUSTRIAL CUSTOMERS

(<https://indianpsu.com/mgl-signs-mou-with-fourth-partner-energy-for-renewable-energy-solutions/>)

MAY 28, 2026

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Mahanagar Gas Limited Signs MoU with Fourth Partner Energy to Expand Clean Energy Solutions for Industrial Customers

The initiative is aimed at meeting the rising demand for sustainable and environmentally responsible energy alternatives among commercial and industrial customers

Indian PSU Desk · May 28, 2026 54 1 minute read


MAHANAGAR