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TPG Growth's Rise Fund Invests \$70 Mn In Fourth Partner Energy

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Fourth Partner Energy, a distributed solar solutions provider, on Friday announced a \$70 million investment from The Rise Fund, a global impact investment fund managed by TPG Growth.

Founded in 2010 by Vivek Subramanian, Saif Dhorajiwala and Vikas Saluguti, Fourth Partner Energy is a distributed energy management company with in-house capabilities across design, engineering, construction, service, monitoring and financing.

With the fund-raise, the company plans to accelerate its growth through the RESCO (renewable energy service company) model across industrial and commercial, corporate and public sector clients. The company is also looking to expand its operations to other geographies including South-East Asia, West Asia and Africa. [Read More](#)