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Solar Energy Startup Fourth Partner Energy Raises \$70 Mn from The Rise Fund of U2 Singer Bono

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Hyderabad-based solar energy solution startup [Fourth Partner Energy](#) announced that it has raised \$70 million in Series B funding from [The Rise Fund](#), a global impact investment fund managed by TPG Growth. The fresh round of funding comes after three years of last fundraise that happened in 2015.

The Rise Fund is founded by TPG Growth founder and managing partner Bill McGlashan, U2 lead singer and activist Bono, and Jeff Skoll, an entrepreneur and film producer.

The startup will use the freshly raised capital to strengthen its leadership position in this emerging sector and accelerate its growth through the RESCO model across industrial, commercial, corporate, and public sector clients. It will also allow Fourth Partner Energy to expand its basket of distributed energy management solutions to its customers and expand operations to other geographies including South East Asia, the Middle East and Africa.

Founded in 2010 by Salf Dhorajwala, Vikas Saluguti and Vivek Subramanian, Fourth Partner Energy provides turnkey rooftop solar energy solutions for customers in India. The company specializes in manufacturing solar energy based applications and its current product portfolio includes solar lanterns, home lighting systems, solar street lights, and photovoltaic panels.