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The Rise Fund, a global impact investment fund managed by TPG Growth, today said it has invested USD70 million in Fourth Partner Energy, a city-based distributed energy management company. TPG Growth said it will use this investment to strengthen its leadership position in this emerging sector and accelerate its growth through the Renewable Energy Service Company (RESCO) model across industrial, commercial, corporate, and public sector clients. One of the Fourth Partner Energy's main offerings is solar power under long-term power purchase agreements, TPG Growth said.

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